

Regulations for Institution of Endowments, Medals, Awards, Fellowships, Scholarships etc.

1. **Short Title:** These Regulations shall be called “**JSS University Endowment Regulations**”.
2. The JSS University shall have the power under Sec 5(a)(xii) Of the JSS University Rules & Sec 26(f) of JSS University Bye-laws, to accept endowments for the award of medals, awards, fellowships, scholarships, etc. and to make regulations, for the management of the same.
3. The individuals, societies, institutions and organisations making the endowments and donations shall be entitled to claim 100 percent deduction of the donations made to the University in computing their taxable income, under section 80G 2(a) (iii f) of the Income Tax Act.
4. Regulations for the Governance of such endowments and awards are given in subsequent paras.
5. Existing endowments for medals presently being administered by the constituent colleges / JSS Mahavidyapeetha shall continue to be so administered till the last batch of RGUHS/ MGR University candidates pass out. Subsequently the endowments shall be transferred to the JSS University and the terms renegotiated with the donors, if required.

Institution of Medals

6. The University shall institute Gold medals for outstanding candidates, as approved by the Board of Management from time to time.
7. A list of Gold medals instituted by the University, ab-initio, is given in para 10.
8. The cost of the Gold medals instituted by the University shall be borne by the University.

9. Endowments and donations for the award of Gold medals will be accepted by the University, from individuals, societies, institutions, organisations, etc, under the following conditions:-
- a) No endowment of an amount less than Rs. 50,000 for award of Gold medal and Rs 1, 00,000/- for award of Fellowship/scholarship will be accepted.
 - b) No endowment, donation or medal shall be instituted and awarded on the basis of religion, caste, community or organisation.
 - c) Endowments from foreign individuals, societies, organisations etc shall not be accepted without the prior approval of the Central/ State Govt.
 - d) Proposal for institution of the endowment and medal shall be submitted to the Registrar, JSS University, along with bank Demand Draft in favour of the Registrar, JSS University for the stipulated amount.
 - e) The proposal for instituting the award/medal and the terms of the award shall be examined by the Academic Council.
 - f) The proposal along with the opinion of the Academic Council shall be placed before the Board of Management, for approval. An MOU / agreement shall be signed by the University and the donor, clearly enunciating the terms and conditions.
 - g) On approval by the Board of management, the money received as endowment shall be deposited in fixed deposits in nationalized banks, post office saving bank or as deemed fit by the Board of Management.
 - h) The entire amount of endowment will be treated as the corpus and the interest earned thereof shall be utilized to defray the expenses incurred towards the cost of the Gold Medal.
 - i) The account of each medal/endowment shall be kept separately and the accounts shall be operated by the Registrar and the Finance Officer of the University.
 - j) The medals shall be called 'JSS University (name) Gold Medal' and shall be awarded during the Convocation every year, as per the criteria for award of medals and the MOU with the donor. The first medal shall be awarded after accrual of one year's interest on the endowment.

- k) The University shall have the power to award a cash prize whenever the interest from the endowment is insufficient for the award of Gold medal, in which case, it shall be called, 'JSS University Memorial Cash Award.
- l) In the event of no medal being awarded in a year, the amount equivalent to the cost of the medal shall be added to the corpus. Similarly, any amount of interest over and above the cost incurred for awarding a medal in a year, shall be added to the corpus.
- m) The University shall have the power to negotiate with the donor for increasing the donation, whenever the funds are insufficient to carry out the purposes to which the funds have been endowed.
- n) In the event of refusal by the donor to increase the endowment, the University shall have the power to cancel the endowment and to refund the unspent amount of endowment to the donor. No interest shall be payable to the donor for such refund.
- o) The Board of Management may approve any change in terms and conditions, in consultation with the donor.

University Gold Medals

10. University Gold Medals shall be awarded each year during the convocation, for outstanding candidates securing highest aggregate marks and fulfilling all the stipulations of the regulation, in the following courses/faculties:-
- a) MBBS
 - b) BDS
 - c) B. Pharm
 - d) Pharm. D
 - e) PG Degree in Medical Sciences
 - f) PG Diploma in Medical Sciences
 - g) M. Pharm

Criteria for the Award of Medals

11. At least 5 candidates should have appeared in the University examination concerned.
12. The candidate should have passed the examination in the First Division and in the First attempt, in consecutive years, in all the years/parts/phase of the courses, with no gaps of studies, for any reason, whatsoever. The candidate should therefore have completed the course in the minimum prescribed time frame.
13. Further, the candidate should have obtained highest aggregate marks amongst all the eligible candidates, in the faculty concerned, at the university examination held in that year.
14. In case of a tie, the medal/ cash prize shall be awarded to each of the candidates securing equal number of aggregate marks, but the amount shall be apportioned equally.
15. In case of endowments and medal sponsored for a particular subject by the donor, all the above regulations shall apply except that the candidate should have secured highest marks in the subject concerned in that year, instead of aggregate.
16. The list of awardees for the gold medals/ cash prizes shall be prepared by the Registrar (Evaluation) well in time to ensure presentation of the awards in the convocation.
17. These regulations shall apply to the medals instituted by the University as well as those donated by individuals, societies, institutions etc.

Institution of endowments for fellowships, scholarships etc.

18. The University may, in consultation with the Academic Council and with the approval of the Board of Management, institute Fellowships, Scholarships, etc, and accept endowments for the purpose, from individuals, societies, institutions etc.
19. The regulations and procedures shall be as in Regulations for institution of Gold medals and shall be amplified separately.